



2024-2025 Parental Asset/Liability Statement for Business or Farm

Please Return To:

Office of Financial Assistance Dropbox

<https://www1.villanova.edu/content/university/office-of-financial-assistance/dropbox-and-important-forms.html>

Student's Name: _____ Villanova University Student ID Number: _____

Parent Completing This Form:

Custodial Parent

Noncustodial Parent

For consideration of Villanova University Grant assistance, if a parent (or stepparent) is self-employed, has any interest, share or involvement in a corporation, partnership or in a business or farm, a completed Parental Asset/Liability Statement for Business or Farm is required for each business and/or farm. Attach your 2022 Federal Schedule C, Form 1120, 1120S, or 1065 and **copies of all K-1's**, if applicable.

Please answer all questions (if not applicable, indicate N/A or \$0. Do not leave any questions blank, if any section is left blank the form will be considered incomplete and returned to the sender).

If you own more than one business or farm, please make a copy of this form and complete a separate one for each business or farm.

Parent(s)/Stepparent's Business/Farm Information DO NOT LEAVE ANY QUESTIONS BLANK

Name of Business/Farm: _____

Address of Business/Farm: _____

street address

city

state

zip code

Type of Business/Farm: Sole Proprietorship (Schedule C) Partnership (Form 1065) S or C Corporation (Form 1120S/Form 1120)

Describe principal product or service: _____

Parent(s)/Stepparent's Percentage of Ownership: _____%

BUSINESS/FARM ASSETS – DO NOT LEAVE ANY ITEMS BLANK

List total asset value (reasonable estimate of what each asset is worth & could be sold for) as of the date of completing the FAFSA and CSS Profile.
LIST ONLY THE VALUE RELATED TO YOUR PERCENTAGE OF OWNERSHIP.

Cash and Short-Term Investments	\$
Accounts Receivables	\$
Inventories (Total)	\$
Land – (Current Market Value) List Complete Address:	\$
Buildings – (Current Market Value) List Complete Address:	\$
Check One: Own Rent	
Machinery/Equipment	\$
Other Assets – MUST LIST EACH ITEM	\$
TOTAL ASSETS:	\$

****Must Complete Additional Information on the Next Page****



Student's Name: _____ Villanova University
 Student ID Number: _____

8 Digit Number

LIABILITIES/DEBT– DO NOT LEAVE ANY ITEMS BLANK
 List total liabilities (debt) as of the date of completing the FAFSA and CSS Profile.
LIST ONLY THE DEBT RELATED TO YOUR PERCENTAGE OF OWNERSHIP.

Accounts Payable	\$
Mortgages On All Land And Building(s) Listed Under Assets List Complete Address Associated With The Mortgage:	\$
Debts On Equipment	\$
Other Current Debts of the Business Or Farm – MUST LIST EACH ITEM:	\$
TOTAL LIABILITIES/DEBT	\$

Reminder Checklist:

You must complete a separate Asset/Liability Form for each business and/or farm that you own or in which you have an interest.

You must attach all 2022 Federal K1s and Business Taxes for each business and/or farm that you own or in which you have an interest, if you haven't done so already.

I understand all questions must be complete. If an item does not apply, indicate \$0 or N/A. Incomplete forms will NOT be considered.

Print Name of the Parent Completing this form: _____ **Date:** _____

Signature of Parent/Stepparent: _____ **Date:** _____

NOTE: Consideration for Villanova University Grant will not be given if this form is not completed and returned to the Office of Financial Assistance.